

ADAMS CITY COUNCIL COMMITTEE REPORT

The Finance Committee was called to order on March 26, 2013 at 5:00 p.m.

On roll call were members Suhr and Marti.

Others attending: Mayor Baumgartner and Administrator Ellisor.

Motion by Marti, Second by Suhr to approve the minutes of the February 26, 2013 meeting as printed. All voted aye.

Agenda Items:

Pending Projects and Project Status:

EDA South Business Park project is completed with only processing of final close-out documents remaining

Discussion/Approve Finalized Wastewater Treatment Agreement – Castle at the Bay/Timber Shores

The revised Wastewater Treatment Agreement and relevant changes were reviewed by Committee.

Motion by Marti, Second by Suhr to Authorize Execution of the Final Waste Water Treatment Agreement. All voted aye.

Discussion/Approve Release of Wastewater Treatment Escrow Funds

Motion by Suhr, Second by Marti to Approve Release of Wastewater Treatment Escrow Funds to Castle at the Bay Pending Execution of Final Wastewater Treatment Agreement. All voted aye.

Review 2013 Budget Revenues & Expenditures

The budget status was reviewed with revenues and expenditures consistent with the budget plan.

Motion by Suhr, Second by Marti to adjourn. All voted aye.

Len Suhr\rae\mlk
Committee Chairperson

NEXT COMMITTEE MEETING: April 30, 2013